



March 22, 2007

The Philippine Stock Exchange, Inc.
4th Floor, Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: *Atty. Pete M. Malabanan*
Head, Disclosure Department

Gentlemen:

Attached, please find the Corporation's preliminary 20-IS (Information Statement).

Thank you.

Very truly yours,


TEODORICO JOSE R. DELFIN
Officer-In-Charge




NOTICE OF ANNUAL STOCKHOLDERS' MEETING

Notice is hereby given that the Annual Stockholders' Meeting of **First Gen Corporation** will be held on **Wednesday, May 9, 2007 at 9:00 a.m.**, at the **Philippine Stock Exchange (PSE) Centre Auditorium, PSE Centre, Exchange Road, Ortigas Center, Pasig City**. The agenda is as follows:

- I. Call to Order
- II. Certification of Notice and Determination of Quorum
- III. Approval of the Minutes of the Annual Stockholders' Meeting held on May 10, 2006
- IV. Report of the Chairman
- V. Report of the Chief Executive Officer
- VI. Approval/Ratification of the Audited Financial Statements for the Years ended December 31, 2006 and 2005
- VII. Ratification of the Acts of the Board of Directors, Executive Committee and Management
- VIII. Election of the Members of the Board of Directors
- IX. Appointment of External Auditors
- X. Other Matters
- XI. Adjournment

Only stockholders of record at the close of business on **March 21, 2007** will be entitled to notice of and vote at the meeting.

By Order of the Board of Directors:


RACHEL R. HERNANDEZ
Asst. Corporate Secretary

Registration will start at 8:30 a.m.



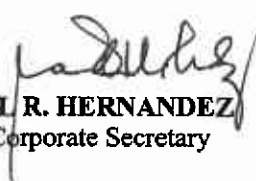
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- V. Report of the President
- VI. Report of the Chief Executive Officer
- VII. Approval/Ratification of the Audited Financial Statements for the Years ended December 31, 2006 and 2005
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