

FIRST GEN CORPORATION CORPORATE SOCIAL RESPONSIBILITY POLICY

We at First Gen Corporation recognize corporate social responsibility (CSR) as integral to our business model. We shall serve as a prime mover for nation building, social development, and environmental stewardship in the areas where we operate. We shall continually promote harmonious relationships with our stakeholders that is characterized by mutual trust and benefit.

We shall uphold the CSR principles of the Lopez Group through relevant, responsive and sustainable CSR programs that are focused on the environment, education, community health and safety, livelihood, sociocultural, and disaster response and relief. We shall uphold the rights of the communities in the areas of our operations and ensure inclusive and culturally appropriate programs that will improve their quality of life.

Led by the Office of the President, we shall ensure the efficient and effective delivery of our CSR programs through our CSR Team and Community Relations Groups in each of our subsidiaries, and complemented by our employee volunteers. We shall maintain open communications with our stakeholders through continual dialogue and information sharing.

Specifically, we shall continually:

- allocate funding for our CSR programs at par with prevailing industry standards on CSR expenditures;
- develop and implement relevant, responsive and sustainable CSR programs aligned with the needs of our host communities and our business objectives;
- monitor and evaluate our environmental and social impact in the areas we operate;
- review and assess the effectivity of our CSR programs; and
- communicate and engage with our stakeholders, which include our employees, communities, regulatory agencies, investors, and our shareholders.

We shall take the necessary measures to ensure that this Corporate Social Responsibility Policy is understood, observed, and integrated into our business and into our way of life.

First Gen Corporation:
Committed to Corporate Social Responsibility

Francis Giles B. Puno
President and Chief Operating Officer

POL-CSR-001 Revision 0 – June 30, 2015